

## TRUTH-IN-SAVINGS DISCLOSURE

### EFFECTIVE DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Savings	/	Daily	Monthly	Monthly (Calendar)	\$5.00	—	\$5.00	Daily Balance	Account transfer and withdrawal limitations apply.
Holiday Club	/	Daily	Annually	Annually (Noncalendar)	\$1.00	—	\$0.01	Daily Balance	Account withdrawal limitations apply.
Vacation Club	/	Daily	Annually	Annually (Noncalendar)	\$1.00	—	\$0.01	Daily Balance	Account withdrawal limitations apply.
IRA Savings	/	Daily	Monthly	Monthly (Calendar)	\$1.00	—	\$0.01	Daily Balance	—
Money Market	/	Daily	Monthly	Monthly (Calendar)	\$1.00	\$2,000.00	\$0.01	Daily Balance	Account transfer and withdrawal limitations apply.
Basic Checking	—	—	—	—	\$1.00	—	\$0.01	—	—
Preferred Checking	/	Daily	Monthly	Monthly (Calendar)	\$1.00	\$500.00	\$0.01	Daily Balance	—

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Savings, Holiday Club, Vacation Club, IRA Savings, Money Market, and Preferred Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. For Holiday Club accounts, the dividend period is annual. For example, the first dividend period begins on November 1 and ends on October 31. All other dividend periods follow this same pattern. For Vacation Club accounts, the dividend period is annual. For example, the first dividend period begins on May 1 and ends on April 30. All other dividend periods follow this same pattern.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Holiday Club,

and Vacation Club accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Holiday Club, and Vacation Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market and Preferred Checking accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a

service fee as stated in the Fee Schedule. For Savings accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** — For Savings accounts, if applicable, you may make up to six (6) preauthorized, automatic, telephone, or audio response transfers to another account of yours or to a third party during any calendar month. A preauthorized transfer includes any arrangement with us to pay a third party from your account upon oral or written orders including orders received through the automated clearing house (ACH). You may make unlimited transfers to any of your accounts or to any credit union loan account and may make withdrawals in person, by mail or at an ATM. However, we may refuse to reverse a transfer that exceeds these limitations and may assess fees against, suspend or close your account. For Holiday Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Holiday Club account, you may close it. If you close your account, you will forfeit all accrued, uncredited dividends. However, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it. For Vacation Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after May 1 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Vacation Club account, you may close it. If you close your account, you will forfeit all accrued, uncredited dividends. However, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it. For Money Market accounts, you may make three (3) withdrawal(s) from your account each month. If you exceed this limitation, you will be charged a fee as disclosed in

the Fee Schedule. For IRA Savings, Basic Checking, and Preferred Checking accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**9. RATES** — The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

<b>FEE SCHEDULE</b>	
<b>GENERAL FEES</b>	
Account Research	\$15.00/Hour
Cashier's Check	\$2.00/Check (Credit Union checks cleared by the Credit Union)
Deposit Item Return	\$7.00/Item
Dormant Account	\$5.00/Month after 12 Months

Money Order	\$1.00/Money Order
Paper Statement	\$3.00/Month
Statement Copy	\$3.00/Copy
Wire Transfer (Domestic)	\$15.00/Transfer Out
Escheat	\$50.00
<b>CHECKING ACCOUNT FEES</b>	
Stop Payment	\$25.00/Request
Neg DFT	\$30.00/Item
Courtesy Pay	\$30.00/Item
<b>EFT FEES</b>	
The following fees apply to all ATM/Debit cardholders using nonproprietary ATMs (not owned by Worcester Credit Union).	
Active Home Banking members are allowed UNLIMITED, FREE withdrawals, transfers, and balance inquiries.	
ACH Return	\$30.00/Item
ATM Transaction	\$1.00 for each ATM transaction at ATM's not owned by the Credit Union after the first four free withdrawals
Card Replacement	\$10.00/Card
Transfers	\$1.00/Each
Balance Inquiry	\$1.00/Each
A fee of up to 1.10% will be charged on all transactions completed outside of the United States, where the cardholder's code differs from the merchant's country code. All fees are calculated based on the transaction amount after it is converted to U.S. dollars. These fees are charged except where excluded.	
<b>SPECIFIC ACCOUNT FEES</b>	
<b>Savings</b> - Overdraft	\$3.00/Transfer if checking is overdrawn
<b>Money Market</b> - Minimum Balance	\$5.00/Month if the minimum balance is not maintained
<b>Money Market</b> - Excessive Withdrawal	\$5.00/Month when you exceed 3 withdrawals
<b>Preferred Checking</b> - Minimum Balance	\$5.00/Month if the minimum balance is not maintained

